

# ***NEWS RELEASE***

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***OFFICE OF THE UNITED STATES ATTORNEY  
SOUTHERN DISTRICT OF CALIFORNIA  
San Diego, California***

***United States Attorney  
Carol C. Lam***

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***For Immediate Release***

**NEWS RELEASE SUMMARY** - December 8, 2005

United States Attorney Carol C. Lam announced today that a federal grand jury sitting in San Diego handed up a 36-count indictment charging Vladislav Zubkis, a.k.a. "Steven" Zubkis, with mail fraud, wire fraud, and money laundering.

According to the indictment, Zubkis defrauded investors of more than \$1.8 million in two schemes, one relating to the construction of a storage facility and the other relating to the renovation of a Las Vegas casino. The indictment alleges that Zubkis was responsible for numerous material misrepresentations and omissions to investors about himself, his companies, the uses to which he put investors' funds, and the status and prospects of the storage and casino projects. The indictment further alleges that Zubkis laundered the funds he unlawfully took from investors.

Zubkis was arrested today and is expected to be arraigned on the indictment on Friday, December 9, 2005, at 1:30 p.m. before Magistrate Judge Leo Papas.

The case was investigated by agents of the Federal Bureau of Investigation and the Internal Revenue Service. The United States Attorney expressed her appreciation for the assistance received from the San Diego County Sheriff's Office and the San Diego Police Department, and from separate civil investigations by the U.S. Securities and Exchange Commission.

## **DEFENDANT**

VLADISLAV ZUBKIS, a.k.a. VLADISLAW ZUBKIS, a.k.a. "STEVEN" ZUBKIS

## **SUMMARY OF CHARGES**

COUNTS 1-23	Mail and wire fraud, in violation of Title 18, United States Code, Sections 1341 and 1343. Maximum penalty: 20 years' imprisonment per count.
COUNTS 24-34	Money laundering, in violation of Title 18, United States Code, Section 1956(a)(1)(A)(I). Maximum penalty: 20 years' imprisonment per count.
COUNTS 35-36	Engaging in monetary transactions in property derived from specified unlawful activity, in violation of Title 18, United States Code, Section 1957. Maximum penalty: 10 years' imprisonment per count.

**An indictment is not evidence that the defendant committed the crimes charged. The defendant is presumed innocent until the Government meets its burden in court of proving guilt beyond a reasonable doubt.**